

7 Reasons to replace HDMS with Lockbox™

What to look for in
your next benefits
data platform

+ Abett



Transitioning from HDMS to a New Benefits Data Platform

As the HDMS platform sunsets, businesses must re-evaluate how they manage employee benefits data. This transition presents an opportunity to select not only a more modern data management platform, but one that meets current and future needs as well.

As you consider switching from HDMS, you have two choices:

Implement another data warehouse solution that gives you roughly the same capabilities as HDMS

OR

Elevate to a more advanced data enablement platform that gives you better data control, agility, and security—along with improved costs and member health outcomes

Lockbox™ by Abett offers a comprehensive suite of data management features that do everything HDMS does, yet also enhance and accelerate your employee benefits decision-making process. We call this data enablement.

While you reflect on your needs and explore options, consider the following critical Lockbox capabilities to ensure you select a platform that gives you a new level of data agility and insights to better control costs and improve member lives.

REASON 1

Speed at Scale

▶ **Will your next benefits data platform be able to move fast enough?**

Employee benefits data ecosystems are becoming more and more complex, with billions of data points, countless vendor partners and vital security challenges. Will your next data platform be able to handle it all fast enough for you to make agile, data-driven decisions?

Lockbox provides a modern, integrated approach to data management and analytics. Our near real-time data processing means Lockbox scales quickly, onboards solutions rapidly (in weeks, not months), and continually refreshes data. All this enables quick, secure sharing of custom data sets with specific solution providers so they can take immediate action.

REASON 2

Data Integrity and Accuracy

▶ **Will you be able to better trust that your data is comprehensive, current and unbiased?**

With so many data sources—each one using their own data filtering, reporting processes and SLAs—many organizations still struggle to gain clarity and comprehensive analysis of their data. Will your next platform solve these varying inconsistencies?

Lockbox integrates all your disparate data sources into a central, secure hub, giving you full visibility and control over your data. Our near real-time data processing and data refresh combined with expert manual review and automation ensures up-to-date and accurate data. Plus, Abett's proprietary Universal Patient Id (UPID) matching technology ensures all relevant member data are linked to the correct member, providing a complete and anonymous member record. This means you can trust your data integrity, and that your analysis is comprehensive.



REASON 3

Predictive Modeling and Analytics

▶ **Will you be able to get more than just a cookie-cutter approach to analytics?**

Healthcare costs are exploding, and employees are worried about getting the right healthcare services. Standard analysis and reports won't give you the edge you need. Will your next platform be able to predictively evaluate the impact of your specific vendor and benefits programs to optimize outcomes?

Lockbox, along with our Health Economics & Operations Research (HEOR) team, give you the opposite of a cookie-cutter approach to analytics. When you partner with us, we'll help you apply customized analytic and predictive modeling approaches based on your questions and member population. We use prescriptive analysis to identify opportunities for cost savings and model the impact of targeted intervention programs.



REASON 4

Holding Vendors More Accountable

▶ **With your new platform, will you be able to quickly evaluate individual vendor performance?**

Your goal is to keep your members healthier and provide them with ongoing benefits and wellness support. These goals depend on vendor performance. Will your next platform be able to provide the integrations, technology and agility to consistently hold vendors accountable and help make swift changes if and when needed?

Lockbox is built on the Microsoft Azure and Amazon Web Services cloud platforms. It utilizes modern, proprietary technology that provides unmatched data speed and data sharing in a secure environment. This infrastructure allows you to rapidly isolate and evaluate individual vendor performance, as well as quickly onboard and offboard vendors as needed.

REASON 5

Comprehensive Integrations

▶ **How well will your new platform integrate with all of your benefits data sources?**

Every large organization has to manage a host of benefits data streams, from Claims to Point Solutions to HRIS. Aggregating and having full access to all this data is essential to making well-informed decisions. Will your new platform easily integrate and securely share data from all these sources?

Lockbox aggregates Claims, Pharmacy, Eligibility, Point Solution, EMR, HRIS, social determinants of health (SDOH), and other data sources, giving you more intelligence across each individual's health journey and a holistic view of each member. We also seamlessly ensure a cohesive workflow that improves efficiency and reduces administrative overhead.



REASON 6

Security and Compliance

▶ **Will your next platform have the right security protocols in place to ensure compliance?**

It's critical that your next solution employs advanced security protocols, including encryption and regular security audits, to safeguard employee data and maintain compliance with privacy regulations. Can you ensure your next solution will maintain compliance with local, state, and federal regulations?

Lockbox protects sensitive employee data, period. We are HIPAA compliant, including encryption of all Lockbox content with customer-specific encryption keys, audit logging of all access to PHI, and ISO 27001:2022 certification and SOC 2 Type 2 in Security, Confidentiality, and Availability. This helps you mitigate risk and maintain compliance effortlessly.



REASON 7

Smooth Transition and Operation

▶ **Will you be able to quickly transition to your next platform and receive ongoing expertise and support?**

With many benefits data management solutions, it can take months of technical implementation to get up and running. And, once you do have your platform in place, it isn't always easy to get the support you need to keep things running smoothly or get your questions answered. Will your new platform be able to support you day in and day out?

Abett delivers white-glove service throughout customer onboarding and operations. Our dedicated team makes sure your transition to Lockbox is smooth and fast, taking only a few weeks, supported by data and operational experts. We also give you the 1-1 expertise and analysis you need to answer any questions, solve issues and make HR and benefits teams feel confident, informed and empowered.



Conclusion

Choosing a new benefits data platform is a pivotal decision that will shape your organization's benefits programs and member healthcare futures. By asking these critical questions, you can better assess how other solutions match up to the advanced capabilities of Lockbox by Abett and ensure that your next steps align with your organization's goals. Transitioning from HDMS doesn't have to be a challenge, and with the right platform, it can lead to a new age of benefits data insights, cost efficiencies, and better member health outcomes.

